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**RAVE MOTION PICTURES COMING TO STREETS OF INDIAN LAKE
THEATER TO ANCHOR LIFESTYLE DEVELOPMENT**

(Hendersonville, TN) – Continental Real Estate Companies announced it has signed Rave Motion Pictures as its first tenant at the Streets of Indian Lake, a 500,000 square foot lifestyle center located within Indian Lake Village. Rave will bring its 70,000 square feet, 3,000 seat, state-of-the-art multiplex to the development, which is slated to open in late 2006. The Streets of Indian Lake will provide an upscale mix of retail, dining and entertainment offerings to the Indian Lake Village.

Indian Lake Village, the 265-acre development by Halo Properties LLC, situated at the intersection of S.R. 386 (Vietnam Veterans) and the recently completed Indian Lake Boulevard, unanimously won its final round of approvals last week from Hendersonville Board of Mayor and Alderman. Touted by many as the new “gateway into Hendersonville,” Indian Lake Boulevard area is already showing signs of new residential development, with approximately 1,900 new home sites either under construction, approved, or in the approval process.

In addition to the 1,900 home sites, the approved Indian Lake Village development includes 968 residential unites, 2.3 million square feet of Class A office, and a commuter rail station, and reflects part of the overall vision City officials originally had planned for this area.

“We are excited to have Rave Motion Pictures as the first tenant to be publicly disclosed for the Streets of Indian Lake,” said Hendersonville Mayor Scott Foster. “I anticipate that Rave will soon have additional new ‘neighbors’ as my office is in almost daily communication with other high-end prospective national tenants inquiring about the Streets project and the development as a whole. This just reaffirms what we already know and that is that Hendersonville is an attractive place for retailers to be. We have a young and affluent community that desires a thoughtful and comprehensive project such as this. The benefit from the development will be enormous to our economy and citizens. We are grateful for the willingness of Halo and Continental to invest their experience and resources in Hendersonville and look forward to a truly grand opening next year.”

Rave Motion Pictures, currently operating 18 multiplexes across the country, is headquartered in Dallas. Continental Real Estate has successfully partnered with Rave in West Chester, Ohio, at the Streets of West Chester and is in the process of building two more in Houston at the Streets of Yorktown (opening November 2005) and in Columbus, at the Market at Polaris (opening August 2005).

Continental Retail Development

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“Sumner County should be getting excited about having Rave Motion Pictures in its community,” said Tom Stephenson, President and CEO of Rave Motion Pictures. “Not just because we have a wonderful movie-going experience, but because it will anchor a Continental ‘Streets’ development. We will provide the entertainment, and Continental will bring in the best mix of retail and dining to complement it.”

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Columbus, Ohio-based Continental Real Estate Companies has developed more than one billion dollars of mixed use retail, multi-family housing units and multi-use office space throughout the United States during the past 15 years.

Current or recently finished projects include The Streets of Albemarle, Charlottesville, VA; The Streets of Chester, Chester, NJ; The Streets of Cranberry, Cranberry, PA; The Streets of Indian Lake, Hendersonville, TN; The North Shore, Pittsburgh, PA; The Galleria, Mt. Lebanon, PA; The Streets of Torindgon, Charlotte, NC; The Streets of West Chester, Cincinnati, OH; Parkway Centre, Grove City, OH; The Market at Hilliard, Columbus, OH; The Market at Polaris, Columbus, OH; The Market at Clifty Crossing, Columbus, IN; Toringdon Market, Charlotte, NC; and The Cap at Union Station, Columbus, OH. 7/05

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