



CONTINENTAL RETAIL DEVELOPMENT

FOR IMMEDIATE RELEASE

FOR MORE INFORMATION

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**CONTINENTAL RETAIL DEVELOPMENT ANNOUNCES
THE STREETS OF NEW MILFORD**

NEW MILFORD, CT – October 17, 2006... Columbus, Ohio-based Continental Retail Development recently announced its newest retail project The Streets of New Milford. Continental Retail Development president David Kass made the announcement.

The Streets of New Milford is a 13-acre, 107,000 s.f. lifestyle center project located at Route 7 and Danbury Road in New Milford, Connecticut.

The project's upscale tenant-mix is expected to be similar to that of Continental's recently opened Streets of Chester project in Chester, NJ. The Streets of Chester's tenant list includes J. Crew, Ann Taylor, Limited Too, Banana Republic, Chicos, Coldwater Creek, Gap, J Talbots and White House/ Black Market.

The project is scheduled to open in the spring of 2008.

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Continental Real Estate Companies (www.continental-realestate.com) is a fully integrated development company based in Columbus, Ohio. Continental has developed more than two billion dollars of mixed-use retail, multi-family housing units and multi-use office space throughout the United States. Continental is currently developing retail projects in Columbus, OH, Cincinnati, OH, Nashville, TN, Charlottesville, VA, Pittsburgh, PA, Brentwood, CA, Charlotte, NC, Houston, TX and New Milford, CT.