

**For Immediate Release
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**For More Information
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**CONTINENTAL RETAIL DEVELOPMENT TO BEGIN CONSTRUCTION
ON THE STREETS OF ALBEMARLE**

CHARLOTTESVILLE, VA - Columbus, Ohio-based Continental Retail Development announced today that it will begin construction on The Streets of Albemarle, a 17-acre, 350,000 square-foot lifestyle center in Charlottesville, Virginia in the Spring, 2005. The announcement was made by David Kass, president of Continental Retail Development.

The Streets of Albemarle, located at Route 29 and Hydraulic Road, will include 182,000 square-feet of retail and restaurant space, a 60,000 square-foot theater and a 35,000 square-foot bookstore. The lifestyle project is a component of a 1 million square-foot mixed-use development.

The Streets of Albemarle is scheduled to open in the summer of 2006.

For leasing information contact Jeff Ziegler at Continental Retail Development at (614) 221-1800.

Columbus, Ohio-based Continental Real Estate Companies has developed more than 10 million square feet of mixed use retail, multi-family housing units and multi-use office space throughout the United States during the past 25 years.

Current projects include The Streets of Charlottesville, Charlottesville, VA, The Streets of Chester, Chester, NJ, The Streets of Cranberry, Pittsburgh, PA, The North Shore, Pittsburgh, PA, The Galleria, Mt. Lebanon, PA, The Streets of Torindgon, Charlotte, NC, The Streets of West Chester, Cincinnati, OH, The Streets of Tuttle, Columbus, OH, Parkway Centre, Grove City, OH, The Market at Hilliard, Columbus, OH; The Market at Hamilton, Columbus, OH, The Market at Polaris, Columbus, OH, The Market at Clifty Crossing, Columbus, IN, Toringdon Market, Charlotte, NC, and The Cap at Union Station, Columbus, OH.

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Continental Retail Development

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